

CONSOLIDATED BALANCE SHEET  
As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>4.593.084.322.354</b>	<b>3.866.941.356.360</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>3.528.971.698.145</b>	<b>2.906.125.166.959</b>
1. Cash	111	V.01	112.771.698.145	170.207.749.959
2. Cash equivalents	112		3.416.200.000.000	2.735.917.417.000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>145.603.333.333</b>	<b>115.000.000.000</b>
1. Short-term investments	121		145.603.333.333	115.000.000.000
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>163.228.844.440</b>	<b>191.371.460.791</b>
1. Trade accounts receivables	131		39.358.542.652	41.335.062.795
2. Advances to suppliers	132		54.324.018.763	83.320.019.604
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	69.677.019.389	66.838.424.756
6. Provision for short-term bad receivables	139		(130.736.364)	(122.046.364)
<b>IV. Inventories</b>	<b>140</b>		<b>692.801.072.762</b>	<b>569.253.465.178</b>
1. Inventories	141	V.04	708.795.815.466	569.253.465.178
2. Provision for devaluation of inventories	149		(15.994.742.704)	
<b>V. Other short-term assets</b>	<b>150</b>		<b>62.479.373.674</b>	<b>85.191.263.432</b>
1. Short-term prepaid expenses	151		8.678.481.025	6.202.490.267
2. VAT deductible	152		39.337.699.099	50.576.158.960
3. Tax and accounts receivable from State budget	154	V.05		128.316.487
4. Other short-term assets	158		14.463.193.550	28.284.297.718
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>2.319.726.263.185</b>	<b>2.484.260.740.715</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>1.455.798.685.585</b>	<b>1.723.752.796.976</b>
1. Tangible fixed assets	221	V.08	494.686.866.840	933.331.955.781
- Historical cost	222		5.694.064.481.356	5.674.037.648.308
- Accumulated depreciation	223		(5.199.377.614.516)	(4.740.705.692.527)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	71.191.721.900	85.445.544.216
- Historical cost	228		235.077.911.259	234.588.206.555
- Accumulated depreciation	229		(163.886.189.359)	(149.142.662.339)
4. Construction in progress expenses	230	V.11	889.920.096.845	704.975.296.979
<b>III. Property investment</b>	<b>240</b>	<b>V.12</b>		
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>513.323.983.780</b>	<b>453.146.885.327</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		34.283.047.020	33.651.833.567
3. Other long-term investments	258	V.13	479.040.936.760	419.495.051.760
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>350.603.593.820</b>	<b>307.361.058.412</b>
1. Long-term prepaid expenses	261	V.14	347.460.513.142	303.975.507.545
2. Deferred income tax assets	262	V.21	2.424.578.256	2.424.578.256
3. Others	268		718.502.422	960.972.611
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>6.912.810.585.539</b>	<b>6.351.202.097.075</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>1.041.459.751.929</b>	<b>841.824.089.770</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>761.251.033.866</b>	<b>606.701.607.807</b>
1. Short-term borrowing and debts	311	V.15	7.170.345.118	28.046.846.375
2. Trade accounts payable	312		187.244.164.555	212.392.865.643
3. Advances from customers	313		100.845.401.589	35.340.727.884
4. Taxes and liabilities to State budget	314	V.16	113.761.571.433	119.207.426.978
5. Payable to employees	315		16.318.217.595	41.033.955.112
6. Payable expenses	316	V.17	271.144.029.937	102.120.131.696
7. Accounts payables-Affiliate	317		7.479.095.276	5.842.233.321
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	16.300.018.969	15.216.596.433
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		40.988.189.394	47.500.824.365
<b>II. Long-term liabilities</b>	<b>330</b>		<b>280.208.718.063</b>	<b>235.122.481.963</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		1.448.906.195	1.302.414.109
4. Long-term borrowing and debts	334	V.20	262.107.729.279	218.974.174.175
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		10.294.022.111	10.424.216.360
7. Provision for long-term liabilities	337			
8. Unearned revenue	338		6.358.060.478	6.421.677.319
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>5.849.608.786.945</b>	<b>5.487.903.530.694</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.22</b>	<b>5.849.608.786.945</b>	<b>5.487.903.530.694</b>
1. Paid-in capital	411		3.800.000.000.000	3.800.000.000.000
2. Capital surplus	412			
3. Other capital of owner	413		257.121.998	209.233.309
4. Treasury stock	414		(43.296.089.299)	(43.296.089.299)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			(1.915.614.125)
7. Investment and development fund	417		831.263.854.643	302.757.044.494
8. Financial reserve fund	418		329.855.628.651	201.745.548.833
9. Other fund belong to owner's equity	419		299.479.494	229.923.506
10. Retained profit	420		931.228.791.458	1.228.173.483.976
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>C. BENEFITS OF MINORITIES</b>	<b>439</b>		<b>21.742.046.665</b>	<b>21.474.476.611</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>6.912.810.585.539</b>	<b>6.351.202.097.075</b>

## CONSOLIDATED INCOME STATEMENT

### Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
<b>1. Revenue of sales and services</b>	<b>01</b>	<b>VI.25</b>	<b>1.871.271.972.111</b>	<b>2.114.080.249.002</b>	<b>3.319.774.200.909</b>	<b>4.098.307.596.307</b>
2. Deductions	02		8.120.248.431	2.815.612.744	23.000.594.727	38.086.702.243
<b>3. Net sales and services (10 = 01-02)</b>	<b>10</b>		<b>1.863.151.723.680</b>	<b>2.111.264.636.258</b>	<b>3.296.773.606.182</b>	<b>4.060.220.894.064</b>
4. Cost of sales	11	VI.27	1.198.898.196.382	1.532.949.316.467	2.097.116.925.335	2.984.729.959.509
<b>5. Gross profit (20 = 10-11)</b>	<b>20</b>		<b>664.253.527.298</b>	<b>578.315.319.791</b>	<b>1.199.656.680.847</b>	<b>1.075.490.934.555</b>
6. Financial income	21	VI.26	84.389.824.819	45.835.626.772	148.333.937.145	70.340.172.849
7. Financial expenses	22	VI.28	16.131.741.357	24.459.305.906	24.129.601.637	44.254.997.559
- Include: Interest expenses	23		178.377.469	7.507.496.374	474.792.312	8.315.661.236
8. Selling expenses	24		84.004.235.412	75.742.417.319	156.792.455.208	144.206.203.320
9. General & administrative expenses	25		89.970.138.682	62.447.315.262	158.389.976.476	122.737.040.930
<b>10. Net operating profit {30=20+(21-22)-(24+25)}</b>	<b>30</b>		<b>558.537.236.666</b>	<b>461.501.908.076</b>	<b>1.008.678.584.671</b>	<b>834.632.865.595</b>
11. Other income	31		9.582.632.196	1.053.108.741	10.610.271.029	4.538.315.113
12. Other expenses	32		<b>1.603.924.001</b>	<b>110.239.682</b>	<b>2.589.654.437</b>	<b>148.286.598</b>
<b>13. Other profit (40=31-32)</b>	<b>40</b>		7.978.708.195	942.869.059	8.020.616.592	4.390.028.515
14. Gain/loss in associate or joint-venture companies	45		798.871.564		1.847.628.538	
<b>15. Profit before tax (50=30+40)</b>	<b>50</b>		<b>567.314.816.425</b>	<b>462.444.777.135</b>	<b>1.018.546.829.801</b>	<b>839.022.894.110</b>
16. Current corporate income tax expenses	51	VI.30	58.623.392.740	42.563.269.422	115.057.672.909	82.854.235.374
17. Deferred corporate income tax expenses	52	VI.30		6.532.090		6.532.090
<b>18. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>508.691.423.685</b>	<b>419.874.975.623</b>	<b>903.489.156.892</b>	<b>756.162.126.646</b>
19. Benefits of minorities	61		700.588.164	372.831.626	1.337.850.267	651.786.608
20. Profit after tax of the parent company's shareholders	62		507.990.835.521	419.502.143.997	902.151.306.625	755.510.340.038
<b>21. EPS (VND/share)</b>	<b>70</b>		<b>1.340</b>	<b>1.107</b>	<b>2.380</b>	<b>1.993</b>

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<i>1. Profit before tax</i>	<i>01</i>		<i>1.018.546.829.801</i>	<i>839.022.894.110</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		473.775.195.223	542.838.249.264
Provisions	03		16.003.432.704	(625.163.386.116)
Unrealized foreign exchange difference loss/gain	04		6.352.521.261	25.843.509.824
Loss/gain from investment	05		(148.241.093.309)	(84.599.561.738)
Interest expenses	06		474.792.312	8.315.661.236
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>1.366.911.677.992</i>	<i>706.257.366.580</i>
Changes in accounts receivable	09		55.951.197.756	199.839.184.055
Changes in inventories	10		(139.468.342.288)	945.360.317.311
Changes in trade payables (exclude interest payable, income tax payable)	11		270.021.951.405	105.632.183.159
Changes in prepaid expenses	12		(45.556.655.257)	53.020.827.031
Paid interest	13		(500.136.112)	(8.315.661.236)
Paid corporate income tax	14		(124.492.925.104)	(13.529.681.018)
Other receivables	15			-
Other payables	16		(53.282.140.095)	(37.719.390.884)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>1.329.584.628.297</b>	<b>1.950.545.144.998</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(290.346.497.550)	(156.928.730.545)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		18.670.927	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24		90.000.000.000	
5. Cash paid for joining capital in other companies	25		(180.149.218.333)	(11.991.830.548)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		144.966.006.938	78.260.379.997
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(235.511.038.018)</b>	<b>(90.660.181.096)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			(8.243.245.724)
3. Cash received from long-term and short-term borrowings	33		55.105.036.139	767.602.472.958
4. Cash paid to principal debt	34		(37.200.503.553)	(275.251.803.574)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(491.070.387.200)	(187.663.843.336)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(473.165.854.614)</b>	<b>296.443.580.324</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>620.907.735.665</b>	<b>2.156.328.544.226</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>2.906.125.166.959</b>	<b>942.714.032.012</b>
Influence of foreign exchange fluctuation	61		1.938.795.521	(87.135.492)
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>		<b>3.528.971.698.145</b>	<b>3.098.955.440.746</b>